



23 March 2015

**HSBC BANK CANADA APPOINTS PRESIDENT & CEO**  
**Internationally-experienced Canadian to lead priority market**

Effective June 1, 2015, Sandra Stuart is appointed President and Chief Executive Officer, HSBC Bank Canada. Stuart is a 33-year veteran of HSBC and has risen through roles across North and South America. She has been Chief Operating Officer, HSBC Bank Canada, since 2010 and is also an Executive Director for HSBC Bank Canada.

Stuart succeeds Paulo Maia who has been appointed CEO, HSBC Latin America effective July 1, 2015. Also an international executive, Mr. Maia is a Group General Manager of HSBC Holdings plc. He was CEO of HSBC Bank Australia before leading the bank in Canada, and previous to that, was Deputy CEO of HSBC Bank Brazil.

Stuart joined HSBC in 1982 and was Senior Vice President and Head of Operations, HSBC Bank Canada before completing secondments in the U.S. as Chief Information Officer, Head of Information Technology for Group Personal Financial Services, HSBC North America, and Senior Director, Distributed Networks, and in Brazil as the Senior Manager Call Centre Operations. She is also currently a Member of the HSBC Bank Canada Board of Directors, National Chair of HSBC's Diversity and Inclusion Council, member of UBC's Sauder School of Business Faculty Advisory Board and active in the United Way of the Lower Mainland.

Maia was appointed CEO, HSBC Bank Canada in January 2013. He said today: "It has been a real privilege to work with our Canadian customers and the Canadian team. Canada is a priority growth market for HSBC and is consistently among the top 5 contributors in the Group. Across our three lines of business here – retail and wealth management, commercial banking and global banking and markets – the leadership team has made significant changes to strengthen the business, implement our strategy and deliver excellent results. Under Sandra's leadership, HSBC Bank Canada will continue to connect customers to opportunities, aligning with the trade flows between mature and faster-growing economies."

With its 150-year history in Asia, HSBC is especially well-placed to help customers take advantage of the opportunities presented by improving ties with faster growing markets like China. As HSBC research shows, this is increasingly a priority for Canadian companies.

Stuart said: "Canada is a key market for HSBC and, particularly as a Canadian, I am extremely proud of our role in the HSBC Group. Our vast international network means we offer something unique and powerful to Canadian individuals and companies with international aspirations. Building on what we have achieved to date, I look forward to

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continuing to grow our business and invest in Canada for many years to come. In the near term, I am keen to spend even more time with our customers and employees across the country.”

Effective April 30, 2015, and subject to required approvals, Jason Henderson, Executive Vice President, Managing Director and Head of Global Banking and Markets for the Canadian bank has been appointed to the HSBC Bank Canada Board of Directors. He is a member of the Board of Directors of HSBC Securities Canada Inc. and is a member of the Executive and Asset and Liability Committees in Canada. Mr. Henderson joined HSBC in the US after many years with another Canadian financial institution in Canada and the UK.

### **HSBC Bank Canada**

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, is the leading international bank in Canada. The HSBC Group serves customers worldwide from over 6,100 offices in 73 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,634bn at 31 December 2014, HSBC is one of the world’s largest banking and financial services organizations.

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**Sandra Stuart, HSBC Bank Canada**