



19 February 2015

HSBC GLOBAL ASSET MANAGEMENT (CANADA) LIMITED ANNOUNCES CHANGES TO THE HSBC GLOBAL EQUITY FUND

HSBC Global Asset Management (Canada) Limited, the manager of the HSBC Mutual Funds, announced today that on or around 25 February 2015 the investment strategy of the HSBC Global Equity Fund (the "Fund") will be changing and the Fund's management and trailer fees will be lowered.

The Fund's investment strategy will change from an active quantitative strategy, to one that primarily invests in equity securities included in the HSBC Economic Scale Index – World. The HSBC Economic Scale Index selects and weights securities according to the economic scale or 'footprint' of companies and countries using the notion of 'value-added' rather than their respective market capitalization.

The Fund's management fees and trailer fees will also be lowered as follows:

	Investor Series	Advisor Series	Manager Series	Premium Series
Current management fees	2.25%	2.25%	1.25%	1.75%
New management fees	1.25%	1.25%	0.75%	0.95%
Current trailer fees	1.00%	1.00%	--	0.75%
New trailer fees	0.50%	0.50%	--	0.25%

No other changes will be made to the Fund's investment strategies, and the fundamental investment objective and risk classification of the Fund will not change.

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This news release is issued by
HSBC Global Asset Management (Canada) Limited

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Notes to Editors:

1. HSBC Bank Canada, a subsidiary of HSBC Holdings plc, is the leading international bank in Canada. The HSBC Group serves customers worldwide from over 6,200 offices in 74 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,729bn at 30 September 2014, HSBC is one of the world's largest banking and financial services organizations.
2. HSBC Global Asset Management (Canada) Limited (AMCA) is a wholly owned subsidiary, but separate entity from, HSBC Bank Canada. HSBC Investment Funds (Canada) Inc. (HIFC) is a direct subsidiary of AMCA and an indirect subsidiary of HSBC Bank Canada. HSBC Private Wealth Services (Canada) Inc. (HPWS) is an affiliate of AMCA and a wholly owned subsidiary of HSBC Bank Canada. AMCA, HIFC and HPWS provide services in all provinces except Prince Edward Island.
3. HSBC Global Asset Management, the core investment business of the HSBC Group, has approximately US\$465.5bn under management at 30 September 2014. HSBC Global Asset Management has a worldwide client base of private clients, intermediaries, corporates and institutions invested in both segregated accounts and pooled funds. HSBC Global Asset Management fulfills its purpose by connecting these customers with investment opportunities through an international network of offices in approximately 30 countries, delivering global capabilities with local market insight.
4. HSBC Global Asset Management (Canada) Limited (AMCA) is the manager and primary investment advisor for the HSBC Mutual Funds. HSBC Investment Funds (Canada) Inc. is the principal distributor of the HSBC Mutual Funds. HSBC Mutual Funds are also distributed through authorized dealers. Commissions, trailing commissions, management fees, investment management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed or covered by the Canada Deposit Insurance Corporation, HSBC Bank Canada, or any other deposit insurer. Their values change frequently and past performance may not be repeated. The unit value of money market funds may not remain constant.