

1 June 2020

Seymour to succeed Stuart as HSBC Canada President & CEO

*** Sandra Stuart retirement marks 40 years at the bank***

Linda Seymour is appointed President and Chief Executive Officer, HSBC Canada, effective 1 September 2020 and is also appointed Group General Manager of HSBC Holdings plc, effective 1 June 2020.

A 30-year veteran of HSBC, Linda has an extensive background in commercial and retail banking. She has been Executive Vice President and Head of Commercial banking for Canada since 2012, is a member of the HSBC Group's global Commercial Banking Executive Committee and a longstanding member of the Canadian bank's Executive Committee.

Linda succeeds Sandra Stuart who informed HSBC Holdings plc and the HSBC Canada Board of Directors of her retirement plans in late 2019, triggering succession plans and a search process. June marks two career milestones for Sandra: five years as President and CEO of the bank in Canada, and 40 years with HSBC. Throughout her career, Sandra has been a recognized champion for diversity and inclusion and was named Catalyst Canada Honours Champion in 2019.

HSBC Canada's Commercial Banking unit accounts for the majority of the bank's profits in Canada. Under Linda's leadership, it ranks among the top performing commercial regions in the HSBC Group with a focus on helping Canadian businesses expand across the world's trade corridors. She joined HSBC in 1988 and has held progressively senior roles in Commercial Banking, Retail and Wealth, Operations and Risk. Linda is the national Executive Sponsor of HSBC Canada's Balance Network which supports the recruitment, development, advancement and engagement of a gender-balanced workforce.

Stephen Moss, Regional Chief Executive Officer for Europe, the Middle East, North Africa and Turkey, Latin America and Canada said: "We thank Sandra for her strong contribution over the past 40 years. As CEO, she led the Canadian business through a period of significant change and growth with assets now sitting at \$125bn. We are confident that Linda will build on HSBC's position as the leading international bank in Canada and a significant contributor to the Group. With the extreme demands of this unusual environment, we are especially pleased that we have a deeply experienced leader with her own track record of growth who also brings continuity for our customers and our people."

Seymour said: "Canada is a key market for HSBC and, as a Canadian, I am extremely proud of our role in the HSBC Group. Our vast international network means we offer something unique and powerful to Canadian individuals and companies with international aspirations. As we have for almost 40 years, we will be here to help them stay strong in the coming months and work together for the country's economic recovery. Longer term, I look forward to continuing to work with our customers and our people as we invest and grow in Canada for years to come."

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Notes to editors:

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances internationally through three global business lines: Commercial Banking, Global Banking and Markets, and Wealth and Personal Banking. HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,918bn bn at 31 March 2020. HSBC is one of the world's largest banking and financial services organizations.

Linda Seymour



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