

16 May 2019

**HSBC Global Asset Management announces
lower management fees for HSBC Wealth Compass™ Funds**

To help investors reach their financial goals more quickly, HSBC Global Asset Management (Canada) Limited today announced that it will lower the management fees for its Investor Series and Manager Series of the HSBC Wealth Compass Funds (Funds), effective 17 May 2019.

HSBC Global Asset Management (Canada) Limited will reduce management fees by 0.25% for the Investor Series and 0.15% for the Manager Series.

“Consistent with our commitment to offer Canadian investors a broad line-up of mutual funds, we are revising our pricing structure to be even more competitive,” said Marc Cevey, Chief Executive Officer at HSBC Global Asset Management (Canada) Limited.

The table below sets out the new management fees for the Investor Series and Manager Series of the Funds:

Investor Series	Current Management Fee	New Management Fee
HSBC Wealth Compass Conservative Fund	0.75%	0.50%
HSBC Wealth Compass Moderate Conservative Fund	0.75%	0.50%
HSBC Wealth Compass Balanced Fund	0.80%	0.55%
HSBC Wealth Compass Growth Fund	0.85%	0.60%
HSBC Wealth Compass Aggressive Growth Fund	0.85%	0.60%

Manager Series	Current Management Fee	New Management Fee
HSBC Wealth Compass Conservative Fund	0.40%	0.25%
HSBC Wealth Compass Moderate Conservative Fund	0.40%	0.25%
HSBC Wealth Compass Balanced Fund	0.45%	0.30%
HSBC Wealth Compass Growth Fund	0.50%	0.35%
HSBC Wealth Compass Aggressive Growth Fund	0.50%	0.35%

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Additional details regarding the new management fees for the Investor Series and Manager Series of the Funds are set out in Amendment No. 1 dated 17 May 2019 to the Simplified Prospectus dated 18 December 2018, Amendment No. 1 dated 17 May 2019 to the Annual Information Form dated December 18, 2018, and the amended Fund Facts dated 17 May 2019, which will be available at www.sedar.com

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Notes to editors:

1. **HSBC Bank Canada**, a subsidiary of HSBC Holdings plc, is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances internationally through three global business lines: Commercial Banking, Global Banking and Markets, and Retail Banking and Wealth Management. The HSBC Group is one of the world's largest banking and financial services groups with assets of US\$2,659bn at 31 March 2019. Linked by advanced technology, the HSBC Group serves customers worldwide across 66 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa.

For more information visit www.hsbc.ca or follow us on Twitter: [@hsbc_ca](https://twitter.com/hsbc_ca) or Facebook:

2. **HSBC Global Asset Management (Canada) Limited** is a wholly-owned subsidiary of, but separate entity from, HSBC Bank Canada and is the Canadian business of HSBC Global Asset Management. It is also the manager of the HSBC Wealth Compass Funds.
3. **HSBC Global Asset Management**, the investment management business of the HSBC Group, invests on behalf of HSBC's worldwide customer base of retail and private clients, intermediaries, corporates and institutions through both segregated accounts and pooled funds. HSBC Global Asset Management connects HSBC's clients with investment opportunities around the world through an international network of offices in around 26 countries, delivering global capabilities with local market insight. As at 31 March 2019, HSBC Global Asset Management managed assets totalling US\$470bn on behalf of its clients.

For more information see www.global.assetmanagement.hsbc.com

HSBC Global Asset Management is the marketing name for the asset management businesses of HSBC Holdings plc.

4. Commissions, trailing commissions, management fees, and expenses all may be associated with investments in the HSBC Mutual Funds. Please read the prospectus and Fund Facts before purchasing the HSBC Mutual Funds. The HSBC Mutual Funds are not guaranteed. The net asset values of all mutual funds, including the HSBC Mutual Funds, change frequently and past performance may not be repeated.
5. **HSBC Wealth Compass™** is a trademark of HSBC Group Management Services Limited.

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