

5 September 2018

## **HSBC continues to grow in GTA; confirms move to new home in Toronto's south financial core**

HSBC Bank Canada and Cadillac Fairview are proud to announce the signing of a long-term lease agreement for 16 York Street in Toronto. HSBC will move its Toronto corporate office to this new south financial core space beginning in October 2021. It will occupy 115,189 square feet on six of the 32-storey office building's floors, including 5,200 square feet of retail space facing York Street. 16 York Street is being built to LEED platinum specifications and will target WELL certification, the occupant-centric standard for tenant well-being, comfort and efficient operation.

**Sandra Stuart, President and CEO, HSBC Bank Canada said:** "This is an exciting milestone in HSBC's evolution in Canada. As we continue to invest and grow, it's important that our staff and customers have a modern, welcoming and well located space to call home. This new building provides all of this and more. It also brings more of our Greater Toronto Area employees together in a single space, enabling even more collaboration as we write the next chapter for our business, our people and their careers in the country's financial centre."

HSBC has over 5,600 employees in Canada including over 1,500 in Toronto. With its national head office in Vancouver, the bank established its eastern Canada corporate office at 70 York Street in 1989.

**John Sullivan, President and CEO, Cadillac Fairview said:** "At Cadillac Fairview we take great pride in our ability to develop modern office space that delivers on sustainability, connectivity and best in class amenities. We are thrilled that our new office tower meets HSBC's expectations for their growing workforce and look forward to helping them relocate their Toronto Corporate office to 16 York Street."

The 16 York Street tower is currently under construction at the southwest corner of York Street and Bremner Boulevard in downtown Toronto. When complete it will have 879,000 square feet of first class office space, three underground parking levels with 289 parking stalls and ground level retail space. It is slated to open June 1, 2020.

Situated in Toronto's South Core District and close to Toronto's waterfront, the location is within three city blocks of Union Station offering subway, GO Transit and VIA Rail access, Longo's supermarket, Rexall Drugs, a Vintages LCBO, plus over 50 dining establishments and many more shopping and food options. The building offers an outdoor green space, and secure bike parking to support health and wellness.

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Additional building features include:

- A one-acre, green roof, dramatically elevated 40 feet above street level, serving as a distinctive architectural feature;
- An expansive courtyard adjacent to the building; and
- Connection to the downtown's PATH system.

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**Notes to editors:**

**HSBC Bank Canada**

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances internationally through three global business lines: Commercial Banking, Global Banking and Markets, and Retail Banking and Wealth Management. Canada is a priority market for the HSBC Group – one of the world's largest banking and financial services groups with assets of US\$2,607bn at 30 June 2018. Linked by advanced technology, HSBC serves customers worldwide through an international network of around 3,800 offices in 66 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa.

For more information visit [www.hsbc.ca](http://www.hsbc.ca) or follow us on Twitter: @hsbc\_ca or Facebook: @HSBCCanada

**Cadillac Fairview**

Cadillac Fairview is one of the largest owners, operators and developers of best-in-class office, retail and mixed-use properties in North America. The Cadillac Fairview portfolio is owned by the Ontario Teachers' Pension Plan, a diversified global investor which administers the pensions of more than 323,000 active and retired school teachers. The real estate portfolio also includes investments in retail, mixed-use and industrial real estate in Brazil, Colombia and Mexico.

Valued at more than \$29 Billion, the Canadian portfolio includes over 38 million square feet of leasable space at 67 properties in Canada, including landmark developments, such as Toronto-Dominion Centre, CF Toronto Eaton Centre, CF Pacific Centre, CF Chinook Centre, Tour Deloitte and CF Carrefour Laval.



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