

11 July 2018

**HSBC BANK CANADA INCREASES PRIME RATE**

HSBC Bank Canada will increase its prime lending rate by 25 basis points to 3.70 per cent from 3.45 per cent, effective 12 July 2018.

*ends/more*

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**Note to editors:**

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances internationally through three global business lines: Commercial Banking, Global Banking and Markets, and Retail Banking and Wealth Management. The HSBC Group is one of the world's largest banking and financial services groups with assets of US\$2,652bn at 31 March 2018. Linked by advanced technology, HSBC serves customers worldwide through an international network of around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa.

*ends/all*