



12 July 2017

HSBC BANK CANADA INCREASES PRIME RATE

HSBC Bank Canada will increase its prime lending rate by 25 basis points to 2.95 per cent from 2.70 per cent, effective 13 July 2017.

Media enquiries:

Sharon Wilks
(416) 868-3878
sharon_wilks@hsbc.ca

Aurora Bonin
(604) 641-1905
aurora.f.bonin@hsbc.ca

About HSBC Bank Canada

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances internationally through three global business lines: Commercial Banking, Global Banking and Markets, and Retail Banking and Wealth Management. HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 4,000 offices in 70 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,416bn at 31 March 2017, HSBC is one of the world's largest banking and financial services organizations. For more information visit www.hsbc.ca or follow us on Twitter: @hsbc_ca or Facebook: @HSBCCanada