



17 October 2016

HSBC BANK CANADA APPOINTS INDUSTRY VETERAN TO HEAD RETAIL BANKING AND WEALTH MANAGEMENT UNIT

HSBC Bank Canada has appointed Larry Tomei Executive Vice President and Head of Retail Banking and Wealth Management effective 17 October 2016. Tomei succeeds Betty Miao who is taking on a new role with HSBC in Asia.

Sandra Stuart, President and CEO, HSBC Bank Canada said: “Our major investment in digitization and branch updates for our retail banking and wealth management business is a sign of our commitment to serving Canadians and growing in this market. We are extremely pleased to have Larry joining our team to help lead these important changes. In this very competitive environment, as customer expectations continue to rise, his depth of experience in Canadian retail and wealth management with an emphasis on service will be valuable in driving our efforts to make the business simpler, faster, and more efficient for our customers.”

Tomei joins HSBC Bank Canada after a 22-year career with CIBC where he was most recently Senior Vice President, and headed up the President’s Choice Financial business. Tomei has worked in progressively senior roles including leading national sales and service for retail distribution, private wealth management and mutual funds. He has significant experience in retail banking, business banking, mass affluent and Asian banking. Larry was named one of Canada’s Top 40 Under 40 by The Caldwell Partners in 2009.

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances internationally through three global business lines: Commercial Banking, Global Banking and Markets, and Retail Banking and Wealth Management. Canada is a priority market for the HSBC Group - one of the world’s largest banking and financial services groups with assets of US\$2,608bn at 30 June 2016. Linked by advanced technology, HSBC serves customers worldwide through an international network of around 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. For more information visit www.hsbc.ca

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