



# HSBC Legislative Global Covered Bond Programme - Monthly Investor Report

Calculation Date: 8/31/2022

Reporting Date: 9/22/2022

This report contains information regarding the HSBC Bank Canada Legislative Global Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE AND HOUSING CORPORATION ("CMHC") NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective August 24, 2018, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation, in calculating the value of the covered bond collateral held as Contingent Collateral and for other purposes as may be required by the CMHC Covered Bond Guide (the "CMHC Guide") from time to time. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™ (collectively the "Indices"), available by subscription at [www.housepriceindex.ca](http://www.housepriceindex.ca). This website and its contents do not form part of this Investor Report. (HSBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards.)

The Teranet - National Bank House Price Index™ ("HPI Indices") is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale prices are available. The Teranet - National Bank Regional and Property Type Sub-Indices™ ("Sub-Indices") is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Sub-Indices classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, the Sub-Indices for the forward sortation area where the property is located is used to calculate the property value. Where a Sub-Indices for the property category is unavailable the Sub-Indices all-types index has been used.

The relevant Sub-Indices are used to maintain updated market property values. At least quarterly, property values are updated based on relative changes in Sub-Indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Sub-Indices are adjusted with the national average index, as captured by the HPI Indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the Indices being relied upon, and, in the case of geographical areas not covered by the Sub-Indices, the risk that the HPI Indices may not accurately capture idiosyncratic factors affecting local housing markets.

As per the CMHC Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

## Programme Information

### Outstanding Covered Bonds

Series	ISIN	Initial Principal Amount	Translation Rate	CAD Equivalent	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
CBL2	US40427HTH65 / USC4R461AB91	USD 1,000,000,000	1.3343 CAD/USD	\$1,334,300,000	09-10-2022	09-10-2023	+ 1.65%	Fixed	Soft Bullet
CBL4	US40427HTL77 / USC4R461AC74	USD 1,000,000,000	1.4015 CAD/USD	\$1,401,500,000	05-14-2023	05-14-2024	+ 0.95%	Fixed	Soft Bullet
CBL5	XS2386287762	EUR 750,000,000	1.4931 CAD/EUR	\$1,119,825,000	09-14-2026	09-14-2027	+ 0.01%	Fixed	Soft Bullet
CBL6	XS2481285349	EUR 1,000,000,000	1.3541 CAD/EUR	\$1,354,100,000	09-15-2027	09-15-2028	+ 1.5%	Fixed	Soft Bullet
<b>Total</b>				<b>\$5,209,725,000</b>					

### OSFI Programme Limit

OSFI Covered Bond Ratio:	4.56% <sup>1</sup>	OSFI Covered Bond Ratio Limit:	5.50%
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1. Per OSFI's letter dated May 23, 2019, the OSFI Covered Bond Ratio refers to total assets pledged for covered bonds relative to total on-balance sheet assets. Total on-balance sheet assets are as at July 31, 2022.

**Weighted average maturity of Outstanding Covered Bonds (months)** 28.50

**Weighted average remaining term of Loans in Cover Pool (months)** 29.29

Series Ratings	Moody's	Fitch
CBL2	Aaa	AAA
CBL4	Aaa	AAA
CBL5	Aaa	AAA
CBL6	Aaa	AAA

## Supplementary Information

### Parties to Global Covered Bond Programme

Issuer	HSBC Bank Canada ("HSBC")
Guarantor Entity	HSBC Canadian Covered Bond (Legislative) Guarantor Limited Partnership
Servicer & Cash Manager	HSBC
Swap Provider	HSBC Bank Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor	PricewaterhouseCoopers LLP
Account Bank & GIC Provider	HSBC
Standby Account Bank & Standby GIC Provider	Bank of Montreal ("BMO")
Paying Agent	HSBC Bank plc (EUR); HSBC Bank USA, National Association (USD); Computershare Trust Company of Canada (CAD)

### HSBC Bank Canada's Ratings

	Moody's	Fitch
Senior Debt	A1	A+
Short-Term	P-1	F1+
Rating Outlook	Stable	Negative

## Other:

	<u>Moody's</u>	<u>Fitch</u>
	Counterparty Risk Assessment	Issuer Default Rating
Long term / short term	A2(cr)/P-1(cr)	A+/F1+
	Deposit Rating	
Long term / short term	A1/P-1	

## Applicable Ratings of Standby Account Bank & Standby GIC Provider (BMO)

	<u>Moody's (Deposit Rating)</u>	<u>Fitch (Issuer Default Rating)</u>
Long Term	Aa2	AA-
Short Term	P-1	F1+

## Description of Ratings Triggers

(Note: Where there are two ratings for a rating agency for a trigger, only one rating is required to be at or above one of such ratings)

### A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Provider:

- (i) transfer credit support; and
- (ii) replace itself or obtain a guarantee for its obligations.

#### Role

	<u>Moody's</u>	<u>Fitch</u>
Account Bank & GIC Provider (HSBC)	P-1 (ST rating) or A3	F1 or A
Standby Account Bank & Standby GIC Provider (BMO)	P-1 (ST rating)	F1 or A
Cash Manager (HSBC)	P-2(cr)	F2 or BBB+
Servicer (HSBC)	Baa3	F2
Interest Rate Swap Provider (HSBC)	P-2(cr) or A3(cr)	F2 or BBB+
Covered Bond Swap Provider (HSBC)	P-2(cr) or A3(cr)	F2 or BBB+
Title Holder on Mortgages (HSBC)	Baa1	BBB+

### B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (HSBC) falls below the stipulated rating:

	<u>Moody's</u>	<u>Fitch</u>
(a) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1 or A3	F1 or A
(b) Amounts held by the Cash Manager belonging to the Guarantor are to be deposited to the Transaction Account or the GIC Account, as applicable within 5 business days	P-1 or A3	F1 or A

ii. The following actions are required if the rating of the Servicer (HSBC) falls below the stipulated rating:

	<u>Moody's</u>	<u>Fitch</u>
(a) Servicer is required to transfer amounts belonging to the Guarantor to the Cash Manager or the GIC Account, as applicable, within 2 business days	P-1(cr)	F1 or A

iii. The following actions are required if the rating of the Issuer (HSBC) falls below the stipulated rating:

	<u>Moody's</u>	<u>Fitch</u>
(a) Repayment of the Demand Loan	N/A	F2 or BBB+
(b) Establishment of the Reserve Fund	P-1(cr)	F1 or A
(c) Fund Pre-Maturity Liquidity Required Amount on Hard Bullet Covered Bonds	P-1	F1+

iv. The following actions are required if the rating of the Issuer (HSBC) falls below the stipulated rating:

	<u>Moody's</u>	<u>Fitch</u>
(a) The Covered Bond Swap will become effective except as otherwise provided in the Covered Bond Swap Agreements	Baa1	BBB+

v. Each Swap Provider is required to transfer credit support, replace itself or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating:

	<u>Moody's</u>	<u>Fitch</u>
(a) Interest Rate Swap Provider	P-1(cr) or A2(cr)	F1 or A
(b) Covered Bond Swap Provider	P-1(cr) or A2(cr)	F1 or A

## Events of Default & Triggers

Issuer Event of Default	No
Guarantor LP Event of Default	No



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## Asset Coverage Test

<b>Outstanding Covered Bonds</b>	\$5,209,725,000	
A = Lesser of (i) LTV Adjusted Loan Balance <sup>1</sup> and (ii) Asset Percentage Adjusted Loan Balance <sup>1</sup>	\$7,364,856,749	A (i) \$8,137,890,379 A(ii): \$7,364,856,749
B = Principal Receipts up to Calculation Date not otherwise applied	\$144,461,167	Actual Asset Percentage: 90.50%
C = Cash Capital Contributions	\$0	Maximum Asset Percentage: 90.50%
D = Substitute Assets	\$0	Minimum Asset Percentage: 80.00%
E = Reserve Fund Balance	\$0	Regulatory OC Minimum: 103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization <sup>2</sup> 110.30%
Z = Negative Carry Factor Calculation	\$0	
<b>Adjusted Aggregate Asset Amount</b> <b>(Total: A + B + C + D + E - Y - Z)</b>	<b>\$7,509,317,916</b>	
<b>Asset Coverage Test</b>	<b>PASS</b>	

1. LTV Adjusted Loan Balance and Asset Percentage Adjusted Loan Balance are calculated per the Indexation Methodology based on the most recent property appraisal value.

2. Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

## Valuation Calculation

<b>Trading Value of Covered Bonds</b>	<b>\$4,785,517,326</b>	
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$7,841,334,452	Weighted Average Effective Yield of Performing Eligible Loans: 3.23%
B = Principal Receipts up to Calculation Date not otherwise applied	\$144,461,167	
C = Cash Capital Contributions	\$0	
D = Trading Value of Substitute Assets	\$0	
E = Reserve Fund Balance	\$0	
F = Trading Value of Swap Collateral	\$0	
<b>Present Value Adjusted Aggregate Asset Amount</b> <b>(Total: A + B + C + D + E + F)</b>	<b>\$7,985,795,619</b>	
<b>Valuation Calculation</b>	<b>\$3,200,278,293</b>	

1. LTV Adjusted Loan Present Value is calculated per the Indexation Methodology based on the most recent property appraisal value

## Intercompany Loan Balance

Guarantee Loan	\$5,748,512,766
Demand Loan	\$2,144,739,458
<b>Total</b>	<b>\$7,893,252,225</b>

## Cover Pool Losses

<b>Period End</b>	<b>Write-off Amounts</b>	<b>Loss Percentage (Annualized)</b>
8/31/2022	\$0	0.00%

## Cover Pool Summary Statistics

Previous Month Ending Balance	\$8,285,928,702
Current Month Ending Balance	\$8,141,467,535
Number of Mortgages in Pool	19,125
Average Mortgage Size	\$425,698
Number of Properties	17,281
Number of Borrowers	16,383
Weighted Average Original LTV <sup>1</sup>	59.29%
Weighted Average Current LTV <sup>2</sup>	49.04%
Weighted Average Indexed Current LTV <sup>2 3</sup>	33.07%
Weighted Average Authorized LTV <sup>4</sup>	63.63%
Weighted Average Indexed Authorized LTV <sup>4</sup>	42.99%
Weighted Average Mortgage Rate	3.23%
Weighted Average Seasoning (Months)	61.44
Weighted Average Original Term (Months)	90.73
Weighted Average Remaining Term (Months)	29.29

1. For multi-component loans this is calculated based on all loans secured by the same property within the Cover Pool. If there is an additional advance against the property outside of the Cover Pool the value the Weighted Average Original LTV is recalculated at the time the new tranche is sold into the Cover Pool based on the balances of the loans at the time of the new advance.

2. For multi-component loans this is calculated based on all loans secured by the same property within the Cover Pool

3. Indexed LTV's are calculated per the Indexation Methodology based on the most recent property appraisal value

4. For multi-component loans this is calculated based on loans which are drawn or available to be drawn secured by the same property including those components held outside the Cover Pool



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### Cover Pool Delinquency Distribution

<u>Aging Summary</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Current and less than 30 days past due	19,104	99.89%	\$8,128,247,272	99.84%
30 to 59 days past due	14	0.07%	\$7,139,969	0.09%
60 to 89 days past due	3	0.02%	\$2,791,931	0.03%
90 or more days past due	4	0.02%	\$3,288,362	0.04%
<b>Total</b>	<b>19,125</b>	<b>100.00%</b>	<b>\$8,141,467,535</b>	<b>100.00%</b>

### Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
British Columbia	8,508	44.49%	\$4,185,483,867	51.41%
Alberta	1,030	5.39%	\$266,016,508	3.27%
Quebec	995	5.20%	\$216,824,144	2.66%
Ontario	8,592	44.93%	\$3,473,143,015	42.66%
Other	0	0.00%	\$0	0.00%
<b>Total</b>	<b>19,125</b>	<b>100.00%</b>	<b>\$8,141,467,535</b>	<b>100.00%</b>

### Cover Pool Interest Rate Type Distribution

<u>Interest Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	10,124	52.94%	\$3,892,417,404	47.81%
Variable	9,001	47.06%	\$4,249,050,130	52.19%
<b>Total</b>	<b>19,125</b>	<b>100.00%</b>	<b>\$8,141,467,535</b>	<b>100.00%</b>

### Mortgage Asset Type Distribution

<u>Asset Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Conventional Mortgage Loans	758	3.96%	\$260,067,353	3.19%
Equity Power Mortgage Loans	18,367	96.04%	\$7,881,400,182	96.81%
<b>Total</b>	<b>19,125</b>	<b>100.00%</b>	<b>\$8,141,467,535</b>	<b>100.00%</b>

### Cover Pool Occupancy Type Distribution

<u>Occupancy Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Owner Occupied	15,409	80.57%	\$7,084,397,589	87.02%
Non-Owner Occupied	3,716	19.43%	\$1,057,069,945	12.98%
<b>Total</b>	<b>19,125</b>	<b>100.00%</b>	<b>\$8,141,467,535</b>	<b>100.00%</b>

### Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.9999 and below	1,290	6.75%	\$530,522,147	6.52%
2.0000 - 2.4999	1,477	7.72%	\$633,489,898	7.78%
2.5000 - 2.9999	5,545	28.99%	\$2,171,828,778	26.68%
3.0000 - 3.4999	1,281	6.70%	\$397,900,295	4.89%
3.5000 - 3.9999	8,464	44.26%	\$3,975,334,718	48.83%
4.0000 - 4.4999	737	3.85%	\$315,041,879	3.87%
4.5000 - 4.9999	189	0.99%	\$65,299,376	0.80%
5.0000 - 5.4999	33	0.17%	\$8,848,330	0.11%
5.5000 - 5.9999	0	0.00%	\$0	0.00%
6.0000 - 6.4999	48	0.25%	\$23,042,132	0.28%
6.5000 and above	61	0.32%	\$20,159,981	0.25%
<b>Total</b>	<b>19,125</b>	<b>100.00%</b>	<b>\$8,141,467,535</b>	<b>100.00%</b>



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### Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Less than 12.00	4,010	20.97%	\$1,731,129,665	21.26%
12.00 - 23.99	4,282	22.39%	\$1,693,611,923	20.80%
24.00 - 35.99	4,011	20.97%	\$1,726,659,744	21.21%
36.00 - 47.99	2,969	15.52%	\$1,336,367,866	16.41%
48.00 - 59.99	3,506	18.33%	\$1,504,714,645	18.48%
60.00 - 71.99	222	1.16%	\$107,596,096	1.32%
72.00 - 83.99	75	0.39%	\$23,575,585	0.29%
84.00 and above	50	0.26%	\$17,812,011	0.22%
<b>Total</b>	<b>19,125</b>	<b>100.00%</b>	<b>\$8,141,467,535</b>	<b>100.00%</b>

### Cover Pool Range of Remaining Principal Balance

<u>Range of Remaining Principal Balance</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
99,999 and below	2,633	13.77%	\$144,664,799	1.78%
100,000 - 149,999	1,575	8.24%	\$197,089,480	2.42%
150,000 - 199,999	1,857	9.71%	\$326,253,230	4.01%
200,000 - 249,999	1,777	9.29%	\$399,927,251	4.91%
250,000 - 299,999	1,701	8.89%	\$464,763,742	5.71%
300,000 - 349,999	1,359	7.11%	\$440,926,930	5.42%
350,000 - 399,999	1,096	5.73%	\$409,386,794	5.03%
400,000 - 449,999	1,011	5.29%	\$430,177,457	5.28%
450,000 - 499,999	890	4.65%	\$421,623,917	5.18%
500,000 - 549,999	711	3.72%	\$373,045,841	4.58%
550,000 - 599,999	530	2.77%	\$304,091,512	3.74%
600,000 - 649,999	481	2.52%	\$300,012,272	3.68%
650,000 - 699,999	406	2.12%	\$273,686,863	3.36%
700,000 - 749,999	394	2.06%	\$285,012,687	3.50%
750,000 - 799,999	326	1.70%	\$252,611,816	3.10%
800,000 - 849,999	261	1.36%	\$215,219,769	2.64%
850,000 - 899,999	212	1.11%	\$185,086,679	2.27%
900,000 - 949,999	196	1.02%	\$181,122,742	2.22%
950,000 - 999,999	159	0.83%	\$155,030,317	1.90%
1,000,000 and above	1,550	8.10%	\$2,381,733,438	29.25%
<b>Total</b>	<b>19,125</b>	<b>100.00%</b>	<b>\$8,141,467,535</b>	<b>100.00%</b>

### Cover Pool Property Type Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Condominium	4,652	24.32%	\$1,297,405,405	15.94%
Duplex	137	0.72%	\$38,485,290	0.47%
Semi-Detached	261	1.36%	\$85,371,203	1.05%
Single Family	11,929	62.37%	\$6,085,765,900	74.75%
Townhouse	2,080	10.88%	\$616,709,969	7.57%
Other	66	0.35%	\$17,729,769	0.22%
<b>Total</b>	<b>19,125</b>	<b>100.00%</b>	<b>\$8,141,467,535</b>	<b>100.00%</b>



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## Cover Pool Indexed Authorized LTV - Distribution <sup>1</sup>

Indexed LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	1,855	9.70%	\$322,162,077	3.96%
20.01 - 25.00	1,246	6.52%	\$291,863,562	3.58%
25.01 - 30.00	1,801	9.42%	\$550,314,499	6.76%
30.01 - 35.00	2,400	12.55%	\$906,213,823	11.13%
35.01 - 40.00	2,747	14.36%	\$1,305,919,304	16.04%
40.01 - 45.00	2,544	13.30%	\$1,299,337,039	15.96%
45.01 - 50.00	2,116	11.06%	\$1,150,567,391	14.13%
50.01 - 55.00	1,545	8.08%	\$899,285,712	11.05%
55.01 - 60.00	1,009	5.28%	\$604,168,645	7.42%
60.01 - 65.00	715	3.74%	\$389,211,132	4.78%
65.01 - 70.00	477	2.49%	\$204,749,172	2.51%
70.01 - 75.00	349	1.82%	\$119,914,187	1.47%
75.01 - 80.00	220	1.15%	\$74,360,146	0.91%
Greater than 80.00	101	0.53%	\$23,400,846	0.29%
<b>Total</b>	<b>19,125</b>	<b>100.00%</b>	<b>\$8,141,467,535</b>	<b>100.00%</b>

## Cover Pool Indexed Current LTV - Distribution <sup>1</sup>

Indexed LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
20.00 and below	5,937	31.04%	\$1,210,298,822	14.87%
20.01 - 25.00	2,321	12.14%	\$893,576,069	10.98%
25.01 - 30.00	2,639	13.80%	\$1,215,846,165	14.93%
30.01 - 35.00	2,447	12.79%	\$1,306,095,619	16.04%
35.01 - 40.00	2,076	10.85%	\$1,209,339,461	14.85%
40.01 - 45.00	1,522	7.96%	\$960,445,259	11.80%
45.01 - 50.00	935	4.89%	\$660,698,760	8.12%
50.01 - 55.00	514	2.69%	\$351,211,278	4.31%
55.01 - 60.00	343	1.79%	\$189,590,281	2.33%
60.01 - 65.00	209	1.09%	\$80,252,165	0.99%
65.01 - 70.00	115	0.60%	\$44,836,665	0.55%
70.01 - 75.00	45	0.24%	\$13,682,138	0.17%
75.01 - 80.00	19	0.10%	\$4,523,832	0.06%
Greater than 80.00	3	0.02%	\$1,071,021	0.01%
<b>Total</b>	<b>19,125</b>	<b>100.00%</b>	<b>\$8,141,467,535</b>	<b>100.00%</b>

## Provincial Distribution by Indexed Current LTV and Aging Summary

### Days Delinquent

### Current-<30

LTV	British Columbia	Alberta	Quebec	Ontario	Other	Total
<20.00	\$605,144,493	\$11,872,999	\$32,317,090	\$560,144,817	-	\$1,209,479,399
20.01 - 25.00	\$441,201,628	\$5,741,766	\$24,450,166	\$421,105,179	-	\$892,498,739
25.01 - 30.00	\$621,467,111	\$13,106,039	\$29,338,560	\$551,682,701	-	\$1,215,594,412
30.01 - 35.00	\$634,203,744	\$12,824,467	\$42,305,521	\$614,717,745	-	\$1,304,051,477
35.01 - 40.00	\$592,704,240	\$16,402,513	\$33,988,442	\$564,183,957	-	\$1,207,279,151
40.01 - 45.00	\$469,089,575	\$22,088,797	\$29,010,642	\$437,740,369	-	\$957,929,383
45.01 - 50.00	\$414,941,796	\$19,405,238	\$9,079,194	\$215,371,191	-	\$658,797,420
50.01 - 55.00	\$236,702,090	\$34,265,899	\$10,406,013	\$67,287,187	-	\$348,661,189
55.01 - 60.00	\$118,611,146	\$39,961,525	\$5,050,100	\$25,967,511	-	\$189,590,281
60.01 - 65.00	\$29,997,205	\$43,408,131	\$167,711	\$6,679,117	-	\$80,252,165
65.01 - 70.00	\$14,841,279	\$29,250,151	-	\$745,235	-	\$44,836,665
70.01 - 75.00	\$925,912	\$12,497,810	-	\$258,416	-	\$13,682,138
75.01 - 80.00	-	\$4,523,832	-	-	-	\$4,523,832
>80.00	-	\$667,340	\$403,681	-	-	\$1,071,021
<b>Total</b>	<b>\$4,179,830,218</b>	<b>\$266,016,508</b>	<b>\$216,517,122</b>	<b>\$3,465,883,425</b>	<b>-</b>	<b>\$8,128,247,272</b>

# HSBC Legislative Global Covered Bond Programme - Monthly Investor Report

Calculation Date: 8/31/2022

Reporting Date: 9/22/2022

<b>Days Delinquent</b>						
<b>30- &lt;60</b>						
<b>LTV</b>	<b>British Columbia</b>	<b>Alberta</b>	<b>Quebec</b>	<b>Ontario</b>	<b>Other</b>	<b>Total</b>
<20.00	-	-	-	\$543,369	-	\$543,369
20.01 - 25.00	\$189,570	-	\$149,486	-	-	\$339,056
25.01 - 30.00	-	-	-	\$251,753	-	\$251,753
30.01 - 35.00	-	-	-	\$2,044,142	-	\$2,044,142
35.01 - 40.00	-	-	-	\$2,060,310	-	\$2,060,310
40.01 - 45.00	-	-	-	-	-	-
45.01 - 50.00	\$398,115	-	-	\$1,503,225	-	\$1,901,340
50.01 - 55.00	-	-	-	-	-	-
55.01 - 60.00	-	-	-	-	-	-
60.01 - 65.00	-	-	-	-	-	-
65.01 - 70.00	-	-	-	-	-	-
70.01 - 75.00	-	-	-	-	-	-
75.01 - 80.00	-	-	-	-	-	-
>80.00	-	-	-	-	-	-
<b>Total</b>	<b>\$587,685</b>	<b>-</b>	<b>\$149,486</b>	<b>\$6,402,799</b>	<b>-</b>	<b>\$7,139,969</b>
<b>Days Delinquent</b>						
<b>60- &lt;90</b>						
<b>LTV</b>	<b>British Columbia</b>	<b>Alberta</b>	<b>Quebec</b>	<b>Ontario</b>	<b>Other</b>	<b>Total</b>
<20.00	-	-	-	\$276,055	-	\$276,055
20.01 - 25.00	-	-	-	-	-	-
25.01 - 30.00	-	-	-	-	-	-
30.01 - 35.00	-	-	-	-	-	-
35.01 - 40.00	-	-	-	-	-	-
40.01 - 45.00	\$2,515,876	-	-	-	-	\$2,515,876
45.01 - 50.00	-	-	-	-	-	-
50.01 - 55.00	-	-	-	-	-	-
55.01 - 60.00	-	-	-	-	-	-
60.01 - 65.00	-	-	-	-	-	-
65.01 - 70.00	-	-	-	-	-	-
70.01 - 75.00	-	-	-	-	-	-
75.01 - 80.00	-	-	-	-	-	-
>80.00	-	-	-	-	-	-
<b>Total</b>	<b>\$2,515,876</b>	<b>-</b>	<b>-</b>	<b>\$276,055</b>	<b>-</b>	<b>\$2,791,931</b>
<b>Days Delinquent</b>						
<b>90+</b>						
<b>LTV</b>	<b>British Columbia</b>	<b>Alberta</b>	<b>Quebec</b>	<b>Ontario</b>	<b>Other</b>	<b>Total</b>
<20.00	-	-	-	-	-	-
20.01 - 25.00	-	-	\$157,537	\$580,737	-	\$738,274
25.01 - 30.00	-	-	-	-	-	-
30.01 - 35.00	-	-	-	-	-	-
35.01 - 40.00	-	-	-	-	-	-
40.01 - 45.00	-	-	-	-	-	-
45.01 - 50.00	-	-	-	-	-	-
50.01 - 55.00	\$2,550,089	-	-	-	-	\$2,550,089
55.01 - 60.00	-	-	-	-	-	-
60.01 - 65.00	-	-	-	-	-	-
65.01 - 70.00	-	-	-	-	-	-
70.01 - 75.00	-	-	-	-	-	-
75.01 - 80.00	-	-	-	-	-	-
>80.00	-	-	-	-	-	-
<b>Total</b>	<b>\$2,550,089</b>	<b>-</b>	<b>\$157,537</b>	<b>\$580,737</b>	<b>-</b>	<b>\$3,288,362</b>
<b>Total</b>	<b>\$4,185,483,867</b>	<b>\$266,016,508</b>	<b>\$216,824,144</b>	<b>\$3,473,143,015</b>	<b>-</b>	<b>\$8,141,467,535</b>

**Cover Pool Indexed Current LTV <sup>1</sup> by Credit Bureau Score**

Indexed LTV (%)	Score Unavailable	<600	600 - 650	651 - 700	701 - 750	751 - 800	>800	Total
20.00 and below	\$22,604,861	\$2,214,374	\$8,017,899	\$25,067,962	\$67,755,466	\$120,484,317	\$964,153,944	\$1,210,298,822
20.01 - 25.00	\$29,358,532	\$4,119,508	\$7,630,207	\$19,013,474	\$55,712,518	\$109,373,640	\$668,368,191	\$893,576,069
25.01 - 30.00	\$43,685,271	\$1,747,598	\$7,796,454	\$28,832,873	\$93,613,912	\$159,961,846	\$880,208,211	\$1,215,846,165
30.01 - 35.00	\$35,736,253	\$8,505,863	\$17,155,625	\$44,750,561	\$110,095,683	\$217,593,227	\$872,258,407	\$1,306,095,619
35.01 - 40.00	\$18,516,563	\$3,470,746	\$16,435,552	\$56,693,557	\$112,524,587	\$211,980,566	\$789,717,890	\$1,209,339,461
40.01 - 45.00	\$26,190,576	\$3,692,507	\$12,808,707	\$38,221,460	\$89,440,294	\$151,047,181	\$639,044,535	\$960,445,259
45.01 - 50.00	\$15,571,553	\$4,980,956	\$22,493,264	\$36,630,051	\$74,002,421	\$131,461,585	\$375,558,929	\$660,698,760
50.01 - 55.00	\$7,048,278	\$1,179,715	\$4,594,473	\$20,964,753	\$44,966,542	\$71,941,439	\$200,516,079	\$351,211,278
55.01 - 60.00	\$3,264,847	\$1,500,999	\$1,075,929	\$7,600,319	\$18,413,136	\$33,536,841	\$124,198,210	\$189,590,281
60.01 - 65.00	\$1,535,659	-	\$552,942	\$2,643,875	\$7,340,755	\$11,195,500	\$56,983,433	\$80,252,165
65.01 - 70.00	\$1,975,385	-	\$959,060	\$3,736,176	\$3,102,592	\$6,474,324	\$28,589,127	\$44,836,665
70.01 - 75.00	-	-	\$347,465	\$695,439	\$693,760	\$1,525,386	\$10,420,087	\$13,682,138
75.01 - 80.00	-	\$178,850	-	\$149,653	-	\$1,046,908	\$3,148,421	\$4,523,832
80.00 and Above	-	-	-	-	-	\$309,781	\$761,240	\$1,071,021
<b>Total</b>	<b>\$205,487,779</b>	<b>\$31,591,115</b>	<b>\$99,867,578</b>	<b>\$285,000,152</b>	<b>\$677,661,665</b>	<b>\$1,227,932,542</b>	<b>\$5,613,926,703</b>	<b>\$8,141,467,535</b>

1. Indexed Current LTV is calculated per the Indexation Methodology based on the most recent property appraisal value

**Appendix**

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