

17 January 2022

Fiona Macfarlane and Andrea Nicholls appointed to HSBC Bank Canada Board of Directors

Board maintains gender balance

Fiona Macfarlane and Andrea Nicholls have been appointed to the HSBC Bank Canada Board of Directors as non-executive directors effective today.

Fiona Macfarlane is the former Managing Partner, British Columbia and Canada's Chief Inclusiveness Officer at Ernst & Young (EY). She began her 36-year career in EY's Cape Town Tax practice and has also led the EY Canada Tax practice and served as COO of the Americas' Tax practice. She is on the executive of the British Columbia Chapter of the Institute of Corporate Directors. She was previously a director of the Aboriginal Business Investment Council and the International Women's Forum, Canada; the Chair of the Employee Relations Committee of the Executive and Board of Governors of the University of British Columbia; on the Executive and Board of Governors of the BC Business Council; and was a member of the BC Ministry of Finance's Expert Panel on Business Taxation. For her contributions to the CPA profession, she was awarded an honorary CA. She was also named one of Women of Influence's Canadian Diversity Champions and was inducted into the WXN Canada's Most Powerful Women Hall of Fame.

Andrea Nicholls is a Chartered Professional Accountant (CPA, CA) and Chief Financial Officer, Dentons' Canada Region. She is a seasoned finance professional with expertise in both private and public companies spanning various sectors including legal, high-tech, finance, multimedia, digital, pharma and shared services. Andrea is a member of Dentons' Canada National Management Committee; the Executive Chair and co-founder of Dentons Canada's Black Professionals Network; and a member of their Inclusion & Diversity Council. She started her career at PwC Montreal and has held senior-level Finance positions in various public and private companies including GE Capital, Otera Capital (subsidiary of Caisse de Depot de Quebec) and Metso Corporation. She sits on the Board of Directors of Centraide de Grand Montreal (United Way) and is also a Certified Public Accountant (CPA-US).

Samuel Minzberg, Chairman of the Board of Directors, HSBC Bank Canada said: "I am thrilled that both Fiona and Andrea are bringing their considerable financial skills to our Board. Fiona's expertise in inclusion and leading an Americas practice, and Andrea's broad sector experience are also significant assets as we work to grow our business.

"Our board and executive committee have been gender balanced since 2013 and approximately 45% of our staff are members of a visible minority. Based in BC and Quebec respectively, their appointments strengthen our representation in two key markets, help us to remain gender balanced through the short and long term and expand visible minority representation on the board."

HSBC Bank Canada, a subsidiary of HSBC Holdings plc, is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances internationally through three global business lines: Commercial Banking, Global Banking and Markets, and Wealth and Personal Banking. HSBC has committed to becoming net-zero in its operations and financed emissions and is working with our customers to accelerate the transition to a low carbon economy.

The HSBC Group serves customers worldwide from offices in 64 countries and territories its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,969bn at 30 September 2021, HSBC is one of the world's largest banking and financial services organizations.

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ends/all



Fiona Macfarlane



Andrea Nicholls