

12 July 2023

HSBC BANK CANADA INCREASES PRIME RATE

HSBC Bank Canada will increase its prime lending rate by 25 basis points to 7.20 per cent from 6.95 per cent, effective 13 July 2023.

ends/more

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Note to editors:

About HSBC Bank Canada

HSBC Bank Canada, a subsidiary of HSBC Holdings plc ('HSBC Group'), is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances here and internationally through four businesses: Commercial Banking, Global Banking, Markets and Securities Services, and Wealth and Personal Banking.

HSBC Holdings plc, the parent company of HSBC Bank Canada, is headquartered in London, United Kingdom. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$2,990bn at 31 March 2023, HSBC is one of the world's largest banking and financial services organizations.

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