

7 September 2022

### **HSBC BANK CANADA INCREASES PRIME RATE**

HSBC Bank Canada will increase its prime lending rate by 75 basis points to 5.45 per cent from 4.70 per cent, effective 8 September 2022.

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#### **Note to editors:**

##### **About HSBC Bank Canada**

HSBC Bank Canada, a subsidiary of HSBC Holdings plc ('HSBC Group'), is the leading international bank in the country. We help companies and individuals across Canada to do business and manage their finances here and internationally through four businesses: Commercial Banking, Global Banking, Markets and Securities Services, and Wealth and Personal Banking. HSBC Group has committed to becoming net-zero in its operations and financed emissions and is working with our customers to accelerate the transition to a low carbon economy.

HSBC Holdings plc, the parent company of HSBC Bank Canada, is headquartered in London. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2.985bn as at 30 June 2022, HSBC is one of the world's largest banking and financial services organizations. For more information visit [www.hsbc.ca](http://www.hsbc.ca) or follow us on Twitter: @HSBC\_CA or Facebook: @HSBCCanada

*ends/all*